Expression of interest for acquiring interest of the DPC

706. SHRI BHAGATRAM MANHAR:
SHRI RAJU PARMAR:

Will the Minister of POWER be pleased to state:

(a) whether the Industrial Development Bank of India (IDBI) has invited "expression of interest" for acquiring the interests of the Dabhol Power Company Ltd. (DPC);

(b) if so, the details thereof;

(c) the names of the companies who have shown interest and submitted expression of interest to the Government; and

(d) by when the proposal is likely to be concluded?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) and (b) Enron and other off-shore sponsors in the Dabhol Power Company (DPC) have expressed their intention to exit from the Dabhol Power Project. The Industrial Bank of India (IDBI) issued an advertisement in leading business newspapers in India on 30.1.2002 and 31.1.2002 inviting Expression of Interests (EOI) from domestic/overseas corporates for acquiring the interests of the off-shore sponsors.

(c) EOIs have been received from 7 parties (*viz.* Tata Power, BSES, Gas Authority of India Ltd., Shell International Gas, Gaz de France, Reliance Industries and British Gas India Pvt. Ltd.).

(d) As informed by IDBI, as per current estimates, the bids from prospective sponsors might be received by May, 2002 and allowing some time for negotiations etc., the new sponsors are expected to be identified by June, 2002.

Demand and supply of power in the country

707. SHRI PARMESHWAR KUMAR AGARWALLA: Will the Minister of POWER be pleased to state:

(a) the total demand and supply of power in country, State-wise;

(b) the quantum of additional power proposed to be generated during the next financial year, hydro, thermal and nuclear, sector-wise;

(c) the time by which Government propose to make the country self-sufficient in power and when there would be no power cut in the country; and

(d) the efforts made by Government in this direction?